



City of Westminster

Committee Agenda

Title: **Audit and Performance Committee**

Meeting Date: **Thursday 2nd May 2018**

Time: **6.30 pm**

Venue: **Room 18.01, 18th Floor, Westminster City Hall, 64 Victoria Street, London, SW1E 6QP**

Members: **Councillors:**

Ian Rowley (Chairman)
David Boothroyd
Robert Rigby
Jacqui Wilkinson

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Andrew Palmer, Senior Committee and Governance Officer.

**Tel: 020 7641 2802 Email: apalmer@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations by Members and Officers of the existence and nature of any personal or prejudicial interests in matters on this agenda.

3. MINUTES

To approve the minutes of the previous meeting.

(Pages 5 - 16)

4. DRAFT ANNUAL STATEMENT OF ACCOUNTS AND OUTTURN 2018/19

To review the draft 2018-19 Annual Statement of Accounts and outturn.

(Pages 17 - 270)

5. PENSIONS INVESTMENT AND ADMINISTRATION UPDATE

To receive an update on any changes to pensions administration to assist Councillors in reviewing the draft Statement of Accounts for the City of Westminster Pension Fund.

(Pages 271 - 318)

6. DRAFT AUDIT FINDINGS REPORT 2018/19

To review the reports from the City Council's external auditors on the key findings arising from their audit of the Council's 2018-19 financial statements (Council and Pension Fund).

Report to follow.

7. PERFORMANCE BUSINESS PLAN MONITORING REPORT

To monitor Quarter 3 performance results against the 2017/18 business plans.

(Pages 319 - 384)

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| <p>8. INTEGRATED INVESTMENT FRAMEWORK 2018/19
OUTTURN</p> <p>To review the Outturn Report for 2018/19 for the City Council's Investment Framework.</p> | <p>(Pages 385 - 394)</p> |
| <p>9. TREASURY MANAGEMENT STRATEGY OUTTURN 2018/19</p> <p>To note the annual Treasury Strategy final outturn for 2018/19, and to also note cases of non-compliance.</p> | <p>(Pages 395 - 406)</p> |
| <p>10. REVIEW OF EFFECTIVENESS</p> <p>To consider the outcomes of the following reviews:</p> <ul style="list-style-type: none">• The Chartered Institute of Public Finance and Accountancy (CIPFA) Took Kit on Effective Audit Committees;• The CIPFA Statement on the Role of the Head of Internal Audit;• The CIPFA Statement on the Role of the Chief Financial Officer;• The Public Sector Internal Audit Standards (PSIAS) Self-Assessment. | <p>(Pages 407 - 430)</p> |
| <p>11. WORK PROGRAMME AND ACTION TRACKER</p> <p>The Committee is invited to review its work programme.</p> | <p>(Pages 431 - 450)</p> |

Stuart Love
Chief Executive
24 April 2019